

LOUISVILLE/JEFFERSON COUNTY CONTINUUM OF CARE FY15 REALLOCATION PLAN

In the FY15 funding competition, the Louisville/Jefferson County Continuum of Care did use the reallocation process. However, this was done on a voluntary basis.

One grantee approached the CoC lead with a request to not continue their grant, KY0063, due to a change in agency mission. After establishing an appropriate transition plan for their existing clients, this request was accepted and the funding for this project was included in the reallocation amount. This grant totaled \$78,148.

For all other programs, the Continuum of Care lead examined existing spend down rates and past funding returned to HUD to determine if there was a need for reallocation. Each grantee that exhibited spend down issues were met with individually to develop a plan of action. The majority of grantees opted to execute grant amendments to better align existing funding with their needs. However, it was determined that two programs, KY0050 and KY0124, needed to reduce their overall grant amounts. These programs reduced their grants by \$6,827 and \$105,000 respectively.

The amount of reallocated funds available for new projects totaled \$189,975. After examining the NOFA and the available bonus project opportunities, it was determined that it was in the best interest of the CoC as a whole to use the limited reallocated funds to develop a critical expansion of the Coordinated Assessment process and an additional HMIS program. The decision to fund new housing projects with bonus money, as opposed to reallocation, was based on the limited amount of reallocated funding available and the need to devote a significant portion of the available funding to Coordinated Assessment.

This reallocation plan was approved by the Louisville/Jefferson County Continuum of Care Board of Directors via email on November 2, 2015.